



## Compare the Proposed Initiatives For Yourself

	Estimated revenue for 2012-2013 budget year*	Expiration	Voter support**	Tax change	Who benefits	Who backs this (As of February 7, 2012)	Annual cost to "typical" taxpayer***
<b>Millionaires Tax of 2012</b>	\$6 to \$9.5 billion	None	70%	Raises rate by 3% on income over \$1 million; by 5% on income over \$2 million. Does not raise taxes on any resident who makes less than \$1 million a year.	60% to K-14, CSU, and UC, remainder to local governments to restore services for children, seniors, and disabled persons, public safety & roads. All funds bypass Sacramento and flow directly to local school districts and county government.	California Federation of Teachers (CFT), Courage Campaign, California Calls, California Nurses Assoc., UC Students' Assoc., AFSCME Dist Council 57, ACCE & 25 other community groups	<b>\$0</b>
<b>Gov. Brown</b>	\$4.8 to \$6.9 billion	2016	62%	Temporarily increases state sales tax by half cent as well as tax rates on income over \$250,000. Amends Constitution to shift burden and tax revenue to local governments to pay for prisons & other "realigned" state services.	K-14, public safety, social services & corrections.	Gov. Brown, SEIU State Council, Billionaire Eli Broad, Occidental Petroleum, California Hospital Assoc., California Teachers Assoc., and casinos	<b>\$123</b>
<b>Our Children, Our Future</b>	\$5 to \$5.5 billion	2024	51%	Raises personal income taxes on all Californians who earn more than \$7,316 per year.	K-12, early childhood programs.	Civil rights attorney Molly Munger	<b>\$222</b>

\* Legislative Analysts Report \*\* Jan 2012 independent poll \*\*\* "Typical" taxpayer = median joint filer, \$65,000

Sources: *Sacramento Bee*, *San Francisco Chronicle*, Dept. of Finance, *CalBuzz*, and LAO