

Compare the Proposed Initiatives For Yourself

MillionairesTaxCA.com

	Amount to be raised in first year	Expiration	Voter support*	Tax change	Who benefits	Who backs this	Annual cost to "typical" taxpayer**
Millionaires Tax of 2012	\$6 to \$9.5 billion	no expiration	70%	Raises rate by 3% on income over \$1 million; by 5% on income over \$2 million. Does not raise taxes on any resident who makes less than \$1 million a year.	60% to K-14, CSU, and UC, remainder to local governments to restore services for children, seniors, and disabled persons, public safety & roads. All funds bypass Sacramento and flow directly to local school districts and county government.	California Federation of Teachers (CFT), Courage Campaign, California Calls, UC Students' Assoc. & 25 other community groups	\$0
Gov. Brown	\$4.8 to \$6.9 billion	2016	62%	Temporarily increases state sales tax by half cent as well as tax rates on income over \$250,000. Amends Constitution to shift burden and tax revenue to local governments to pay for prisons & other "realigned" state services.	K-14, public safety, social services & corrections.	Gov. Brown, SEIU State Council, Billionaire Eli Broad, Occidental Petroleum, California Hospital Association, and Indian gambling interests.	\$123
Our Children, Our Future	\$10 billion	2024	51%	Raises personal income taxes on all Californians who earn more than \$7,316 per year.	K-12, early childhood programs.	Civil rights attorney Molly Munger	\$222

*Jan 2012 independent poll

** "Typical" taxpayer = median joint filer, \$65,000

Sources: Sacramento Bee, San Francisco Chronicle, CalBuzz, and LAO

